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04/21/08
Accrual Basis

Seattle Internet Exchange, Inc.
Balance Sheet
As of April 21, 2008

	<u>Apr 21, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD 4.38%	10,000.00
Bank of America CD 4.89%	14,642.41
Bank of America Checking	1,090.68
PayPal	672.36
Total Checking/Savings	<u>26,405.45</u>
Total Current Assets	<u>26,405.45</u>
TOTAL ASSETS	<u>26,405.45</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	15,322.44
Net Income	11,083.01
Total Equity	<u>26,405.45</u>
TOTAL LIABILITIES & EQUITY	<u>26,405.45</u>

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Seattle Internet Exchange, Inc.

04/21/08

Profit & Loss

Accrual Basis

All Transactions

	<u>Dec 31, 03</u>	<u>Dec 31, 04</u>	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Dec 31, 07</u>	<u>Apr 1, 08</u>	<u>TOTAL</u>
Ordinary Income/Expense							
Income							
Contributions Income	400.00	139.00	1,647.00	1,150.00	11,964.00	11,450.00	26,750.00
Miscellaneous Income	0.17	0.00	0.00	0.00	800.00	300.00	1,100.17
Sale of Equipment	1,820.00	0.00	0.00	3,500.00	10,970.00	50.00	16,340.00
Total Income	<u>2,220.17</u>	<u>139.00</u>	<u>1,647.00</u>	<u>4,650.00</u>	<u>23,734.00</u>	<u>11,800.00</u>	<u>44,190.17</u>
Gross Profit	2,220.17	139.00	1,647.00	4,650.00	23,734.00	11,800.00	44,190.17
Expense							
Bank Service Charges	9.00	3.20	23.85	0.00	89.15	20.05	145.25
Computer Misc	0.00	115.46	120.00	465.13	9,291.85	9.99	10,002.43
Contract Labor	0.00	0.00	0.00	0.00	3,986.83	0.00	3,986.83
Food & Beverages	82.35	193.99	0.00	0.00	0.00	0.00	276.34
Insurance	0.00	600.00	1,107.00	74.00	414.00	438.00	2,633.00
Licenses and Permits	10.00	10.00	10.00	10.00	10.00	0.00	50.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	255.00	255.00
Postage and Delivery	0.00	0.00	0.00	0.00	606.35	0.00	606.35
Printing and Reproduction	0.00	9.75	0.00	0.00	0.00	0.00	9.75
Sales Tax	0.00	0.00	0.00	0.00	48.40	0.00	48.40
Supplies	0.00	21.59	0.00	0.00	0.00	0.00	21.59
Total Expense	<u>101.35</u>	<u>953.99</u>	<u>1,260.85</u>	<u>549.13</u>	<u>14,446.58</u>	<u>723.04</u>	<u>18,034.94</u>
Net Ordinary Income	2,118.82	-814.99	386.15	4,100.87	9,287.42	11,076.96	26,155.23
Other Income/Expense							
Other Income							
Interest Income	0.95	2.32	5.03	3.06	232.81	6.05	250.22
Total Other Income	<u>0.95</u>	<u>2.32</u>	<u>5.03</u>	<u>3.06</u>	<u>232.81</u>	<u>6.05</u>	<u>250.22</u>
Net Other Income	0.95	2.32	5.03	3.06	232.81	6.05	250.22
Net Income	<u><u>2,119.77</u></u>	<u><u>-812.67</u></u>	<u><u>391.18</u></u>	<u><u>4,103.93</u></u>	<u><u>9,520.23</u></u>	<u><u>11,083.01</u></u>	<u><u>26,405.45</u></u>

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Accrual Basis

Seattle Internet Exchange, Inc.
Profit & Loss Detail
 January 1, 2007 through April 21, 2008

Type	Date	Name	Memo	Amount	Balance
Ordinary Income/Expense					
Income					
Contributions Income					
Deposit	3/31/2007	CSS Integration & Coomuni...	towards insurance premium	200.00	200.00
Deposit	3/31/2007	Apvio, Inc.	towards insurance premium	100.00	300.00
Deposit	3/31/2007	Accretive Networks	Deposit	200.00	500.00
Deposit	4/21/2007	Mzima Networks, Inc.	towards insurance premium	164.00	664.00
Deposit	5/16/2007	AEBC Internet Corp	Deposit	1,000.00	1,664.00
Deposit	5/16/2007	Bandwidth Advisors, Inc.	Deposit	100.00	1,764.00
Deposit	6/1/2007	Peer 1	Deposit	500.00	2,264.00
Deposit	6/1/2007	Speakeasy Inc.	Intended for SMARTnet coverage	3,000.00	5,264.00
Deposit	10/5/2007	Spry Hosting	5SM24480F8763700K	350.00	5,614.00
Deposit	10/5/2007	Kenneth Mix / Transaria	7XE99803167449900	150.00	5,764.00
Invoice	10/9/2007	Akamai Technologies, Inc.	Per Patrick Gilmore, Akamai has pledged \$5,000.0...	5,000.00	10,764.00
Deposit	10/31/2007	GCI	5J137753F72013932	1,000.00	11,764.00
Deposit	12/5/2007	SeeqPod, Inc.	1V22870VD3474443	200.00	11,964.00
Deposit	1/3/2008	Integra Telecom, Inc.	Deposit	10,000.00	21,964.00
Deposit	3/5/2008	OpenAccess Network Servi...	5RP300236N836881T	250.00	22,214.00
Deposit	3/11/2008	Kenneth Mix / Transaria	8A560528L0036600X	200.00	22,414.00
Deposit	3/17/2008	Pocketinet Communication...	Deposit	1,000.00	23,414.00
Total Contributions Income				23,414.00	23,414.00
Miscellaneous Income					
Deposit	7/6/2007	Time Warner Telecom	in lieu of SFP	100.00	100.00
Deposit	7/23/2007	Northwest Telephone, Inc.	in lieu of SFP	100.00	200.00
Deposit	8/16/2007	CM2.COM, Inc.	in lieu of SFP	100.00	300.00
Deposit	8/23/2007	Threshold Communications	in lieu of SFP	100.00	400.00
Deposit	9/2/2007	WBS Connect / Chris Phillips	in lieu of SFP	100.00	500.00
Deposit	9/20/2007	Infinity Internet	in lieu of SFP	100.00	600.00
Deposit	10/30/2007	MetaPeer, Inc.	in lieu of SFP for Cortland	100.00	700.00
Deposit	12/5/2007	SeeqPod, Inc.	in lieu of SFP	100.00	800.00
Deposit	2/15/2008	Sharedband Technologies ...	in lieu of SFP	100.00	900.00
Deposit	3/4/2008	Isomedia, Inc.	in lieu of SFP for GTA Teleguam	100.00	1,000.00
Deposit	3/24/2008	Adtaq	in lieu of SFP - 9Y401667GH822630W	100.00	1,100.00
Total Miscellaneous Income				1,100.00	1,100.00
Sale of Equipment					
Deposit	6/12/2007	CSS Integration & Coomuni...	Cisco WS-C4003, WS-X4012 Supervisor, WS-X41...	800.00	800.00
Deposit	6/23/2007	RIPL CORP.	Cisco WS-C4003, WS-X4012 Supervisor, WS-X41...	800.00	1,600.00
Deposit	6/30/2007	NoaNet	Cisco 12012 with POS OC-12c/STM-4c and two Gi...	4,000.00	5,600.00
Deposit	7/12/2007	Vanoppen.biz LLC	2x Cisco 3508	900.00	6,500.00
Deposit	7/23/2007	CSS Integration & Coomuni...	3 SX GBICs and 2 LX GBICs	290.00	6,790.00
Deposit	8/21/2007	Altopia Corporation	Liebert GXT3000RT-120B UPS	180.00	6,970.00
Invoice	8/22/2007	IXNM, Inc	* Cisco WS-C3508G-XL 8-port GigE switch * ...	3,500.00	10,470.00
Deposit	9/8/2007	RIPL CORP.	Multi-mode SFP	100.00	10,570.00
Invoice	10/19/2007	Ygnition Networks, Inc.	Used APC SUA2200RM2U UPS. Condition unkno...	400.00	10,970.00
Deposit	2/15/2008	Vanoppen.biz LLC	2m SC-LC SM fiber	50.00	11,020.00
Total Sale of Equipment				11,020.00	11,020.00
Total Income				35,534.00	35,534.00
Gross Profit				35,534.00	35,534.00
Expense					
Bank Service Charges					
Deposit	7/6/2007	PayPal	in lieu of SFP	3.20	3.20
Deposit	8/16/2007	PayPal	in lieu of SFP	3.20	6.40
Check	8/23/2007	Bank of America	WIRE TRANSFER FEE	10.00	16.40
Deposit	9/2/2007	PayPal	in lieu of SFP	4.20	20.60
Deposit	10/5/2007	PayPal	5SM24480F8763700K	10.45	31.05
Deposit	10/5/2007	PayPal	7XE99803167449900	4.65	35.70
Check	10/10/2007	PayPal	credit card verification to enable unlimited monthly t...	1.95	37.65
Check	10/16/2007	Bank of America	WIRE TRANSFER FEE	10.00	47.65
Deposit	10/30/2007	PayPal	in lieu of SFP for Cortland	3.20	50.85
Deposit	10/31/2007	PayPal	5J137753F72013932	29.30	80.15
Deposit	12/5/2007	PayPal	1V22870VD3474443	9.00	89.15
Deposit	3/4/2008	PayPal	in lieu of SFP for GTA Teleguam	3.20	92.35
Deposit	3/5/2008	PayPal	5RP300236N836881T	7.55	99.90

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Profit & Loss Detail
 January 1, 2007 through April 21, 2008

Type	Date	Name	Memo	Amount	Balance
Deposit	3/11/2008	PayPal	8A560528L0036600X	6.10	106.00
Deposit	3/24/2008	PayPal	in lieu of SFP - 9Y401667GH822630W	3.20	109.20
Total Bank Service Charges				109.20	109.20
Computer Misc					
Check	4/4/2007	GoDaddy.com	4 year renewal of seattleix.{com,net,org}	110.04	110.04
Bill	4/30/2007	Semaphore Corp	patch cables	302.02	412.06
Check	5/29/2007	Tec-Works Inc	18 2m LC-SC SMF	302.40	714.46
Check	5/29/2007	Tec-Works Inc	restocking fee for materials return (4 2m ST-SC SM...	16.39	730.85
Check	5/29/2007	Tec-Works Inc	15 2m LC-SC MMF	225.00	955.85
Bill	9/17/2007	Team One Networking	1-year SMARTnet Premium 24x7x4(SNTP); Cat 65...	8,216.00	9,171.85
Bill	11/17/2007	EP.NET, LLC	198.32.180/24 for 2008	120.00	9,291.85
Check	3/27/2008	Newegg.com	1 Gig Compact Flash card	9.99	9,301.84
Total Computer Misc				9,301.84	9,301.84
Contract Labor					
Bill	7/16/2007	Lighthouse Electrical Group	2797 - power/outlets from ColoCenters UPS	2,482.92	2,482.92
Bill	7/16/2007	Lighthouse Electrical Group	2759 - power/outlets from SwiftCo UPS	1,503.91	3,986.83
Total Contract Labor				3,986.83	3,986.83
Insurance					
Bill	3/12/2007	The Hartford	Account 52 11617290	464.00	464.00
Deposit	7/12/2007	The Hartford	"final audit eff 04/10/06"	-50.00	414.00
Bill	3/10/2008	The Hartford	Account 52 11617290	438.00	852.00
Total Insurance				852.00	852.00
Licenses and Permits					
Check	4/28/2007	Secretary of State	UBI #602 123 606 - Nonprofit Corporation Annual ...	10.00	10.00
Total Licenses and Permits				10.00	10.00
Miscellaneous					
Check	2/26/2008	LMI Global	3x Foundry FI8G line cards for IX New Mexico, to r...	255.00	255.00
Total Miscellaneous				255.00	255.00
Postage and Delivery					
Check	5/19/2007	UPS Store	packaging of Hurricane Electric Router Processor	37.50	37.50
Check	5/23/2007	FedEx Kinko's	Postage/envelope for RMA to Tec-Works of 4xST-L...	55.21	92.71
Check	5/29/2007	Tec-Works Inc	patch-cables	61.65	154.36
Check	6/19/2007	UPS Store	RMA of Hurricane donated WS-CAC-6000W to Mo...	43.77	198.13
Check	6/28/2007	UPS Store	6504 back to Packet Clearing House and fiber pan...	408.22	606.35
Total Postage and Delivery				606.35	606.35
Sales Tax					
Check	5/29/2007	Tec-Works Inc	8.9%	48.40	48.40
Total Sales Tax				48.40	48.40
Total Expense				15,169.62	15,169.62
Net Ordinary Income				20,364.38	20,364.38
Other Income/Expense					
Other Income					
Interest Income					
Deposit	1/31/2007	Bank of America	Interest	0.24	0.24
Deposit	2/28/2007	Bank of America	Interest	0.23	0.47
Deposit	3/31/2007	Bank of America	Interest	0.24	0.71
Deposit	4/30/2007	Bank of America	Interest	0.19	0.90
Deposit	5/16/2007	Bank of America		13.23	14.13
Deposit	5/31/2007	Bank of America	Interest	0.04	14.17
Deposit	5/31/2007	Bank of America	Interest	0.20	14.37
Deposit	6/30/2007	Bank of America	Interest	0.18	14.55
Deposit	7/31/2007	Bank of America	Interest	0.38	14.93
Deposit	8/2/2007	PayPal	Interest	0.31	15.24
Deposit	8/21/2007	Bank of America		56.73	71.97
Deposit	8/31/2007	Bank of America		15.40	87.37
Deposit	8/31/2007	Bank of America	Interest	0.25	87.62
Deposit	9/1/2007	PayPal	Interest	0.67	88.29
Deposit	9/29/2007	PayPal	Deposit	1.10	89.39

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Profit & Loss Detail
January 1, 2007 through April 21, 2008

Type	Date	Name	Memo	Amount	Balance
Deposit	9/30/2007	Bank of America	Interest	0.04	89.43
Deposit	10/31/2007	Bank of America	Interest	0.21	89.64
Deposit	11/1/2007	PayPal	Deposit	0.44	90.08
Deposit	11/30/2007	Bank of America	Interest	0.26	90.34
Deposit	12/6/2007	Bank of America		142.41	232.75
Deposit	12/31/2007	Bank of America	Interest	0.06	232.81
Deposit	1/1/2008	PayPal	Deposit	0.96	233.77
Deposit	1/31/2008	Bank of America	Interest	0.02	233.79
Deposit	2/1/2008	PayPal	Interest	1.05	234.84
Deposit	2/28/2008	PayPal	"Bonus"	1.95	236.79
Deposit	2/29/2008	Bank of America	Interest	0.02	236.81
Deposit	3/1/2008	PayPal	Deposit	0.79	237.60
Deposit	3/31/2008	Bank of America	Interest	0.04	237.64
Deposit	4/1/2008	PayPal	Interest	1.22	238.86
Total Interest Income				238.86	238.86
Total Other Income				238.86	238.86
Net Other Income				238.86	238.86
Net Income				20,603.24	20,603.24