

## Seattle Internet Exchange

## Balance Sheet Standard

Cash Basis

(Equipment is \$0 due to Sec.179 100% depreciation.)

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	<u>Dec 31, '20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	168,572.29
Chase Checking	74.00
Chase Savings	256,472.17
Wells Fargo Checking	150.00
Wells Fargo Savings	<u>598,766.39</u>
Total Checking/Savings	<u>1,024,034.85</u>
 Total Current Assets	 1,024,034.85
Fixed Assets	
Equipment	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
 TOTAL ASSETS	 <u><u>1,024,034.85</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	812,376.40
Net Income	<u>211,658.45</u>
Total Equity	<u>1,024,034.85</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>1,024,034.85</u></u>

Seattle Internet Exchange  
Profit and Loss Standard

Cash Basis

	Jan - Dec '19	Jan - Dec '20
Ordinary Income/Expense		
Income		
Port Fee 40G NRC	0.00	7,500.00
Contributions Income	54,535.00	43,810.00
Extension Fee	600.00	1,100.00
Miscellaneous Income	986.39	1,778.24
Port Fee 100G MRC	21,600.00	0.00
Port Fee 100G NRC	192,000.00	242,500.00
Port Fee 10G MRC	0.00	1,260.00
Port Fee 10G NRC	74,010.00	93,500.00
Port Fee GigE NRC	900.00	400.00
Total Income	<u>344,631.39</u>	<u>391,848.24</u>
Gross Profit	344,631.39	391,848.24
Expense		
Accounting	38.00	38.00
Address Space	900.00	450.00
Bank Service Charges	1,474.41	1,681.37
Computer Misc	274.46	1,743.84
Consulting	135,960.00	140,038.80
Contract Labor	2,774.00	0.00
Equipment Expense	12,394.76	8,491.54
Fiber	4,511.96	487.29
Insurance	2,451.00	2,372.00
Legal	105.00	120.00
Licenses and Permits	10.00	10.00
Miscellaneous	0.00	32.50
Optics	14,925.50	29,174.82
Postage and Delivery	490.71	464.79
Sales Tax	3,068.13	3,947.85
Travel	7.94	0.00
Total Expense	<u>179,385.87</u>	<u>189,052.80</u>
Net Ordinary Income	165,245.52	202,795.44
Other Income/Expense		
Other Income		
Interest Income	<u>5,065.75</u>	<u>8,863.01</u>
Total Other Income	<u>5,065.75</u>	<u>8,863.01</u>
Net Other Income	<u>5,065.75</u>	<u>8,863.01</u>
Net Income	<u><u>170,311.27</u></u>	<u><u>211,658.45</u></u>

Supplement to Seattle Internet Exchange Finance Reports  
3/27/2021

**Estimated Replacement Cost of Deployed and Spare Equipment Along With Existing Insurance Coverage**

What	Replacement Cost	Insurance Coverage
Arista switch gear (Westin 7508 and 7512, KOMO & Sabey 7280s)	~\$449K	
100G optics: ~157x * \$850	~\$133K	
1/10G optics: ~540x * \$24	~\$13K	
Servers	~\$5K	
Patch fibers	~<\$5K	
Racks	~\$2K	
<b>TOTAL Equipment</b>	<b>~\$607K</b>	<b>\$859K</b>
8x panels to the FMMR	~\$100K-\$200K	
HVAC	\$30K	
<b>TOTAL Tenant Improvements</b>	<b>~\$130K-\$230K</b>	<b>\$109K</b>

Property insurance: \$859K for computers and network equipment. \$109K of that \$859K may be used for tenant improvements. \$5K deductible. Earthquake coverage included in the above, with a 2% deductible.

Liability insurance: \$2M liability & medical & personal & advertising injury, \$4M products-completed operations & general aggregate.

**Ops Lead/Secretary/Treasurer Chris Caputo Inventory Report and Forecast**

We currently have 92x 100G participants, 1x 40G participant, and 323x 1/10G participants.

We currently have available:

- Westin 7512: 68x 100G ports, 126x 1/10G ports, 1x slot available
- Westin 7508: 32x 100G ports, 130x 1/10G ports, 0x slots available but 2x of the 1/10G cards are being phased out over time (through attrition) so they can become available for 100G as needed.
- KOMO Plaza: 2x 100G ports, 42x 1/10G ports
- Sabey: 2x 100G ports, 40x 1/10G ports
- Spares: 1x 100G (36x) Jericho line card, 1x 1/10G (48x) Jericho line card, 7508 8-slot Jericho chassis

For 100G, additional 100G line cards are ~\$14K but it will be years until we need to buy another, based on having 100x available ports at the Westin and recent 100G participant growth. For 1/10G ports, I believe we are good for a multi-year foreseeable future with 256x 1/10G ports available at the Westin.

Arista support contracts expire as follows: 7512: 12/2024, 7508: 9/2022, KOMO: 12/2024, Sabey: 8/2024

**Total equipment and support reserve fund recommendation: \$300,000**