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04/25/13
Cash Basis

Seattle Internet Exchange, Inc.
Balance Sheet
As of April 25, 2013

	<u>Apr 25, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD 0.14% 093	28,294.19
Bank of America CD 0.22% 902	158,800.00
Bank of America Checking	38,829.08
Total Checking/Savings	<u>225,923.27</u>
Total Current Assets	225,923.27
Fixed Assets	
Equipment	
Accumulated Depreciation	-190,589.35
Cost	190,589.35
Total Equipment	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>225,923.27</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	177,754.72
Net Income	48,168.55
Total Equity	<u>225,923.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>225,923.27</u></u>

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04/25/13
Cash Basis

Seattle Internet Exchange, Inc.
Profit & Loss
January 1, 2012 through April 25, 2013

	<u>Jan - Dec 12</u>	<u>Jan 1 - Apr 25, 13</u>
Ordinary Income/Expense		
Income		
Contributions Income	4,258.44	12,950.00
Miscellaneous Income	20,421.56	150.00
Port Fee (10G)	135,000.00	40,000.00
Transceiver Fee	20,916.00	5,813.00
Total Income	<u>180,596.00</u>	<u>58,913.00</u>
Gross Profit	180,596.00	58,913.00
Expense		
Address Space	1,350.00	100.00
Bank Service Charges	500.00	492.39
Computer Misc	6,350.56	162.85
Consulting	17,500.00	10,000.00
Depreciation	24,797.00	0.00
Insurance	724.00	0.00
Licenses and Permits	10.00	0.00
Miscellaneous	125.00	0.00
Postage and Delivery	405.77	0.00
Sales Tax	2,362.03	0.00
Total Expense	<u>54,124.36</u>	<u>10,755.24</u>
Net Ordinary Income	126,471.64	48,157.76
Other Income/Expense		
Other Income		
Interest Income	87.79	10.79
Total Other Income	<u>87.79</u>	<u>10.79</u>
Net Other Income	<u>87.79</u>	<u>10.79</u>
Net Income	<u><u>126,559.43</u></u>	<u><u>48,168.55</u></u>