

12:52 AM
04/26/12
Cash Basis

Seattle Internet Exchange, Inc.
Balance Sheet
As of April 26, 2012

	<u>Apr 26, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD 0.05% 093	28,283.40
Bank of America Checking	57,591.72
Total Checking/Savings	<u>85,875.12</u>
Total Current Assets	85,875.12
Fixed Assets	
Equipment	
Accumulated Depreciation	-165,792.35
Cost	165,792.35
Total Equipment	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>85,875.12</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	51,195.29
Net Income	34,679.83
Total Equity	<u>85,875.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>85,875.12</u></u>

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Seattle Internet Exchange, Inc.
Profit & Loss
All Transactions

04/26/12

Cash Basis

	<u>Dec 31, 03</u>	<u>Dec 31, 04</u>	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Dec 31, 07</u>	<u>Dec 31, 08</u>	<u>Dec 31, 09</u>	<u>Dec 31, 10</u>	<u>Dec 31, 11</u>	<u>Apr 25, 12</u>
Ordinary Income/Expense										
Income										
Contributions Income	400.00	139.00	1,647.00	1,150.00	12,064.00	9,395.00	9,754.00	5,033.20	7,850.00	4,100.00
Miscellaneous Income	0.17	0.00	0.00	0.00	0.00	0.00	412.84	339.00	1,016.00	548.00
Port Fee (10G)	0.00	0.00	0.00	0.00	0.00	35,000.00	40,000.00	55,000.00	99,999.99	30,000.00
Port Fee (GigE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00
Sale of Equipment	1,820.00	0.00	0.00	3,500.00	10,970.00	161.00	100.00	5,000.00	10,000.00	0.00
Transceiver Fee	0.00	0.00	0.00	0.00	700.00	1,500.00	5,806.00	10,500.00	7,500.00	4,000.00
Total Income	<u>2,220.17</u>	<u>139.00</u>	<u>1,647.00</u>	<u>4,650.00</u>	<u>23,734.00</u>	<u>46,056.00</u>	<u>56,072.84</u>	<u>76,872.20</u>	<u>126,365.99</u>	<u>38,648.00</u>
Gross Profit	2,220.17	139.00	1,647.00	4,650.00	23,734.00	46,056.00	56,072.84	76,872.20	126,365.99	38,648.00
Expense										
Address Space	0.00	0.00	120.00	120.00	120.00	360.00	2,620.00	100.00	100.00	1,350.00
Bank Service Charges	9.00	3.20	23.85	0.00	89.15	180.97	114.76	133.17	261.58	290.50
Computer Misc	0.00	115.46	0.00	345.13	955.85	109.91	0.00	188.89	6,457.07	2,323.56
Contract Labor	0.00	0.00	0.00	0.00	3,986.83	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	42,840.00	9,095.10	113,857.25	0.00
Food & Beverages	82.35	193.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	600.00	1,107.00	74.00	414.00	386.00	760.00	723.00	722.00	0.00
Licenses and Permits	10.00	10.00	10.00	10.00	10.00	310.00	10.00	10.00	10.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	255.00	638.91	0.00	29,595.00	30.00
Postage and Delivery	0.00	0.00	0.00	0.00	606.35	46.81	321.99	330.26	1,558.97	61.90
Printing and Reproduction	0.00	9.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax	0.00	0.00	0.00	0.00	48.40	777.15	4,525.82	1,248.85	13,644.59	0.00
Service Contracts	0.00	0.00	0.00	0.00	8,216.00	8,610.00	4,638.40	4,638.40	21,145.99	0.00
Supplies	0.00	21.59	0.00	0.00	0.00	0.00	291.20	0.00	0.00	0.00
Total Expense	<u>101.35</u>	<u>953.99</u>	<u>1,260.85</u>	<u>549.13</u>	<u>14,446.58</u>	<u>11,035.84</u>	<u>56,761.08</u>	<u>16,467.67</u>	<u>187,352.45</u>	<u>4,055.96</u>
Net Ordinary Income	2,118.82	-814.99	386.15	4,100.87	9,287.42	35,020.16	-688.24	60,404.53	-60,986.46	34,592.04
Other Income/Expense										
Other Income										
Interest Income	0.95	2.32	5.03	3.06	232.81	883.21	541.16	306.68	391.81	87.79
Total Other Income	<u>0.95</u>	<u>2.32</u>	<u>5.03</u>	<u>3.06</u>	<u>232.81</u>	<u>883.21</u>	<u>541.16</u>	<u>306.68</u>	<u>391.81</u>	<u>87.79</u>
Net Other Income	0.95	2.32	5.03	3.06	232.81	883.21	541.16	306.68	391.81	87.79
Net Income	<u><u>2,119.77</u></u>	<u><u>-812.67</u></u>	<u><u>391.18</u></u>	<u><u>4,103.93</u></u>	<u><u>9,520.23</u></u>	<u><u>35,903.37</u></u>	<u><u>-147.08</u></u>	<u><u>60,711.21</u></u>	<u><u>-60,594.65</u></u>	<u><u>34,679.83</u></u>