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04/24/05

Accrual Basis

Seattle Internet Exchange, Inc.

Balance Sheet

As of April 24, 2005

	<u>Apr 24, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	1,409.80
PayPal	96.80
Total Checking/Savings	<u>1,506.60</u>
Total Current Assets	<u>1,506.60</u>
TOTAL ASSETS	<u><u>1,506.60</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,306.27
Net Income	200.33
Total Equity	<u>1,506.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,506.60</u></u>

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04/24/05
Accrual Basis

Seattle Internet Exchange, Inc.
Profit & Loss
April 29, 2004 through April 24, 2005

	<u>Apr 29, '04 - Apr 24, 05</u>
Ordinary Income/Expense	
Income	
Contributions Income	936.00
Total Income	<u>936.00</u>
Expense	
Bank Service Charges	3.20
Computer Misc	115.46
Insurance	597.00
Licenses and Permits	10.00
Printing and Reproduction	9.75
Total Expense	<u>735.41</u>
Net Ordinary Income	200.59
Other Income/Expense	
Other Income	
Interest Income	1.29
Total Other Income	<u>1.29</u>
Net Other Income	<u>1.29</u>
Net Income	<u><u>201.88</u></u>

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Accrual Basis

Seattle Internet Exchange, Inc.

Profit & Loss Detail

All Transactions

Type	Date	Num	Name	Memo	Amount	Balance
Ordinary Income/Expense						
Income						
Contributions Income						
Deposit	3/2/2003		Dwight Ringdahl	Deposit	300.00	300.00
Deposit	4/29/2003		Anonymous		100.00	400.00
Deposit	4/29/2004		Randy Bush / RGnet	9C9003587K7775402	100.00	500.00
Deposit	4/30/2004		Anonymous	from various at annual meet...	39.00	539.00
Deposit	2/10/2005		Lauren Nowlin		100.00	639.00
Deposit	2/10/2005		Liberty Lake Internet E...	for insurance premium	597.00	1,236.00
Deposit	3/9/2005		NW Nexus / Network O...		100.00	1,336.00
Total Contributions Income					1,336.00	1,336.00
Miscellaneous Income						
Deposit	5/1/2003		PayPal	PayPal verification deposit	0.10	0.10
Deposit	5/1/2003		PayPal	PayPal verification deposit	0.07	0.17
Total Miscellaneous Income					0.17	0.17
Sale of Equipment						
Deposit	8/8/2003		Rudy Setiawan	Catalyst 2916M XL	20.00	20.00
Deposit	8/8/2003		Semaphore Corporation	(2) Catalyst 5000 Switches ...	1,800.00	1,820.00
Total Sale of Equipment					1,820.00	1,820.00
Total Income					3,156.17	3,156.17
Expense						
Bank Service Charges						
Deposit	3/2/2003		PayPal	Deposit	9.00	9.00
Deposit	4/29/2004		PayPal	9C9003587K7775402	3.20	12.20
Check	5/31/2004		Bank of America	Service Charge	10.00	22.20
Deposit	6/14/2004		Bank of America	reversal of 5/31 service ch...	-10.00	12.20
Total Bank Service Charges					12.20	12.20
Computer Misc						
Bill	5/12/2004	0000...	Computer Power & Ser...	(4) UB12180NB Batteries	115.46	115.46
Total Computer Misc					115.46	115.46
Food & Beverages						
Check	5/2/2003	100	Larry's Markets	food & beverages for annu...	82.35	82.35
Check	4/28/2004	1003	Pagliacci Pizza	Annual Meeting catering	184.99	267.34
Check	4/28/2004	1004	Troy Davis	coffee for annual meeting	9.00	276.34
Total Food & Beverages					276.34	276.34
Insurance						
Check	3/27/2004	1002	Baldwin Resource Gro...	Invoice #69635 / C03152054	600.00	600.00
Check	2/10/2005	1008	Baldwin Resource Gro...	Invoice #82206 / C04152054	597.00	1,197.00
Total Insurance					1,197.00	1,197.00
Licenses and Permits						
Check	5/21/2003	1001	Secretary of State	UBI #602 123 606 - Nonprof...	10.00	10.00
Check	5/14/2004	1006	Secretary of State	UBI #602 123 606 - Nonprof...	10.00	20.00
Total Licenses and Permits					20.00	20.00

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Accrual Basis

Seattle Internet Exchange, Inc.

Profit & Loss Detail

All Transactions

Type	Date	Num	Name	Memo	Amount	Balance
Printing and Reproduction						
Check	4/30/2004	1005	UPS Store	for annual meeting	9.75	9.75
Total Printing and Reproduction					9.75	9.75
Supplies						
Check	4/28/2004	1004	Troy Davis	serial cable and gender cha...	21.59	21.59
Total Supplies					21.59	21.59
Total Expense					1,652.34	1,652.34
Net Ordinary Income					1,503.83	1,503.83
Other Income/Expense						
Other Income						
Interest Income						
Deposit	5/31/2003		Bank of America	Interest	0.04	0.04
Deposit	6/30/2003		Bank of America	Interest	0.05	0.09
Deposit	7/31/2003		Bank of America	Interest	0.02	0.11
Deposit	8/31/2003		Bank of America	Interest	0.13	0.24
Deposit	9/30/2003		Bank of America	Interest	0.18	0.42
Deposit	10/31/2003		Bank of America	Interest	0.18	0.60
Deposit	11/30/2003		Bank of America	Interest	0.17	0.77
Deposit	12/31/2003		Bank of America	Interest	0.18	0.95
Deposit	1/31/2004		Bank of America	Interest	0.18	1.13
Deposit	2/29/2004		Bank of America	Interest	0.17	1.30
Deposit	3/31/2004		Bank of America	Interest	0.18	1.48
Deposit	4/30/2004		Bank of America	Interest	0.12	1.60
Deposit	5/31/2004		Bank of America	Interest	0.12	1.72
Deposit	6/30/2004		Bank of America	Interest	0.10	1.82
Deposit	7/31/2004		Bank of America	Interest	0.10	1.92
Deposit	8/31/2004		Bank of America	Interest	0.11	2.03
Deposit	9/30/2004		Bank of America	Interest	0.10	2.13
Deposit	10/31/2004		Bank of America	Interest	0.10	2.23
Deposit	11/30/2004		Bank of America	Interest	0.11	2.34
Deposit	12/31/2004		Bank of America	Interest	0.10	2.44
Deposit	1/31/2005		Bank of America	Interest	0.10	2.54
Deposit	2/28/2005		Bank of America	Interest	0.11	2.65
Deposit	3/31/2005		Bank of America	Interest	0.12	2.77
Total Interest Income					2.77	2.77
Total Other Income					2.77	2.77
Net Other Income					2.77	2.77
Net Income					1,506.60	1,506.60