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04/28/04
Accrual Basis

Seattle Internet Exchange, Inc.
Balance Sheet
As of April 28, 2004

	<u>Apr 28, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	1,304.72
Total Checking/Savings	<u>1,304.72</u>
Total Current Assets	<u>1,304.72</u>
TOTAL ASSETS	<u>1,304.72</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	2,119.77
Net Income	<u>-815.05</u>
Total Equity	<u>1,304.72</u>
TOTAL LIABILITIES & EQUITY	<u>1,304.72</u>

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04/28/04

Accrual Basis

Seattle Internet Exchange, Inc.

Profit & Loss

March 1, 2003 through April 28, 2004

	<u>Mar 1, '03 - Apr 28, 04</u>
Ordinary Income/Expense	
Income	
Contributions Income	400.00
Miscellaneous Income	0.17
Sale of Equipment	1,820.00
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Total Income	2,220.17
Expense	
Bank Service Charges	9.00
Food & Beverages	276.34
Insurance	600.00
Licenses and Permits	10.00
Supplies	21.59
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Total Expense	916.93
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Net Ordinary Income	1,303.24
Other Income/Expense	
Other Income	
Interest Income	1.48
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Total Other Income	1.48
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Net Other Income	1.48
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Net Income	<u><u>1,304.72</u></u>

Seattle Internet Exchange, Inc.
Profit & Loss Detail
All Transactions

Type	Date	Num	Name	Memo	Amount	Balance
Ordinary Income/Expense						
Income						
Contributions Income						
Deposit	3/2/2003		Dwight Ringdahl	Deposit	300.00	300.00
Deposit	4/29/2003		Anonymous		100.00	400.00
Total Contributions Income					400.00	400.00
Miscellaneous Income						
Deposit	5/1/2003		PayPal	PayPal verification deposit	0.10	0.10
Deposit	5/1/2003		PayPal	PayPal verification deposit	0.07	0.17
Total Miscellaneous Income					0.17	0.17
Sale of Equipment						
Deposit	8/8/2003		Rudy Setiawan	Catalyst 2916M XL	20.00	20.00
Deposit	8/8/2003		Semaphore Corporation	(2) Catalyst 5000 Switches and (1) GigE blade	1,800.00	1,820.00
Total Sale of Equipment					1,820.00	1,820.00
Total Income					2,220.17	2,220.17
Expense						
Bank Service Charges						
Deposit	3/2/2003		PayPal	Deposit	9.00	9.00
Total Bank Service Charges					9.00	9.00
Food & Beverages						
Check	5/2/2003	100	Larry's Markets	food & beverages for annual meeting	82.35	82.35
Check	4/28/2004	1003	Pagliacci Pizza	Annual Meeting catering	184.99	267.34
Check	4/28/2004	1004	Troy Davis	coffee for annual meeting	9.00	276.34
Total Food & Beverages					276.34	276.34
Insurance						
Check	3/27/2004	1002	Baldwin Resource Group, Inc.	Invoice #69635 / C03152054	600.00	600.00
Total Insurance					600.00	600.00
Licenses and Permits						
Check	5/21/2003	1001	Secretary of State	UBI #602 123 606 - Nonprofit Corporation Annual Report Filing Fee	10.00	10.00
Total Licenses and Permits					10.00	10.00
Supplies						
Check	4/28/2004	1004	Troy Davis	serial cable and gender changer from Office Depot	21.59	21.59
Total Supplies					21.59	21.59
Total Expense					916.93	916.93
Net Ordinary Income					1,303.24	1,303.24
Other Income/Expense						
Other Income						
Interest Income						
Deposit	5/31/2003		Bank of America	Interest	0.04	0.04
Deposit	6/30/2003		Bank of America	Interest	0.05	0.09
Deposit	7/31/2003		Bank of America	Interest	0.02	0.11
Deposit	8/31/2003		Bank of America	Interest	0.13	0.24
Deposit	9/30/2003		Bank of America	Interest	0.18	0.42
Deposit	10/31/2003		Bank of America	Interest	0.18	0.60
Deposit	11/30/2003		Bank of America	Interest	0.17	0.77
Deposit	12/31/2003		Bank of America	Interest	0.18	0.95
Deposit	1/31/2004		Bank of America	Interest	0.18	1.13
Deposit	2/29/2004		Bank of America	Interest	0.17	1.30
Deposit	3/31/2004		Bank of America	Interest	0.18	1.48
Total Interest Income					1.48	1.48
Total Other Income					1.48	1.48
Net Other Income					1.48	1.48
Net Income					1,304.72	1,304.72